

Yang Tang

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Citizenship: China; U.S. Permanent Resident

Education

Washington University in St. Louis, Ph.D. in Economics, 2007–2013

Institute for Advanced Study, Wuhan University, M.A. in Economics, 2005–2007

Institute for Advanced Study, Wuhan University, B.S. in Mathematics and B.A. in Finance, 2001–2005

Employment

Associate Professor (with tenure), Division of Economics, Nanyang Technological University, 2024–

Assistant Professor, Division of Economics, Nanyang Technological University, 2013–2024

Technical Research Analyst, Research Division, Federal Reserve Bank of St.Louis, 2009–2011

Research

Publications

1. The Distributional Impacts of Transportation Networks in China, joint with Lin Ma, *Journal of International Economics*, Volume 148, March 2024, 103873.
2. The Distributional Impacts of High-Speed Rail: Evidence from China, joint with Xiaolu Li, *Economic Modelling*, Volume 132, March 2024, 106640.
3. Was China's Housing Boom a Bubble?, joint with Carlos Garriga, Aaron Hedlund, and Ping Wang, forthcoming at *Federal Reserve Bank of St.Louis Review*.
4. Migration and resource misallocation in China, joint with Xiaolu Li and Lin Ma, *Journal of Development Economics*, Volume 16, March 2024, 103218.

5. Rural-urban Migration, Structural Change and Housing Boom in China, joint with Carlos Garriga, Aaron Hedlund, and Ping Wang, *American Economic Journal: Macroeconomics*: 2023, Vol. 15(2), p.413-440
6. The Aggregate and Distributional Impacts of Residence Policy Relaxation, joint with Rongsheng Tang and Rongjie Zhang, *The Journal of Real Estate Finance and Economics*, Volume 69, August, 2024, pages 343–376.
7. A Tale of Two Policies: The Distributional Impacts of Migration and Land Policy in China, joint with Xiaolu Li, *The Singapore Economic Review*, Volume 69, Issue 03 (June 2024), p915-934.
8. Market Formation in China from 1978, joint with Rongsheng Tang, *Regional Science and Urban Economics*, Volume 95, July, 2022, 103784.
9. Rural-urban Migration, Structural Change and House Prices in China, joint with Carlos Garriga, Aaron Hedlund, and Ping Wang, *Regional Science and Urban Economics*, Volume 91, Nov, 2021, 103613.
10. Geography, Trade and Internal Migration in China, joint with Lin Ma, *Journal of Urban Economics*, Volume 115, Jan, 2020.
11. The Rising House Price Dispersion in the United States during 1975-2007, joint with Ting Zeng and Shenghao Zhu, *Journal of Macroeconomics*, Volume 63, March, 2020.
12. Public and Private Housing Markets Dynamics in Singapore: The role of Fundamentals, joint with Wai-mun Chia and Mengling Li, *Journal of Housing Economics*, 36, 2017, pp.44-61.
13. Determinants of Urban Land Supply in China: Do Political Factors Matter?, joint with Wen-tai Hsu, Xiaolu Li and Jing Wu, *Asian Development Review*, 34(2), September 2017, pp.152-183.
14. When Natives Meet Immigrants in Public and Private Housing Markets, joint with Xiaolu Li, *Journal of Housing Economics*, 41, 30-44, 2018.
15. Cost-Benefit Analysis of Union Membership without Collective Bargaining Benefits, joint with Soon-Beng Chew, *Singapore Economic Review*, Volume 61(3), June 2016.
16. Reduced mRNA and Protein Expression Levels of Tet Methylcytosine Dioxygenase 3 in Endothelial Progenitor Cells of Patients of Type 2 Diabetes with Peripheral Artery Disease, joint with Guoxun Chen, Shi Zhao, et.al., *Frontiers in Immunology*, December 2018, Volume 9. (Impact Factor 5.5).

Working Papers

1. The Long and Short-run Spatial Impacts of Trade, joint with Lin Ma and Yunlong Song.
2. Within-Job Wage Inequality: Performance Pay and Job Relatedness, joint with Rongsheng Tang and Ping Wang, NBER WOrking Paper No. 27390. *Under review*
3. Spatial Misallocation in Chinese Housing and Land Markets, joint with Yongheng Deng, Ping Wang and Jing Wu, NBER WOrking Paper No. 27230.
4. Residential Policies and Housing Market, joint with Carlos Garriga.
5. A Tale of Two Tails: Inequality and City Size, joint with Lin Ma.

Work in Progress

1. Housing Privatization as Intergenerational Redistribution, joint with Kaiji Chen and Hanming Fang.

Teaching

Nanyang Technological University, Undergraduate Course

Introduction to Macroeconomics (HE1002)

Intermediate Macroeconomics (HE2002)

Advanced Macroeconomics (HE4002)

Macroeconomics III (HE3002)

International Economics (HE3020)

Quantitative Macroeconomics (HE4016)

Nanyang Technological University, Master-level Course

Labor Economics (AE8208)

Advanced Microeconomics (AE6101)

Supervisee

Ph.D. main advisor:

Kokas Deeksha, expected to graduate in 2026.

Xiaolu Li, graduated in 2017

Wee Pynn Lim, graduated in 2018

Xinwen Ni, graduated in 2019

Ph.D. internal committee member: Ek Chanbora, Yang wanyi, Xie taojun and Yingzhu Li

Ph.D. external committee member: Shangming Yang(NUS), Bin Ma(NUS), Hao Yang(NUS)

Master thesis advisor: Zeren Chen, Jianxiong Su, Agarwal Ritika, Jun Wang, and Yuting Wang.

Recent Conference/Seminar Presentations

2024: ABFER, NBER Chinese working group, Midwest Macro, Midwest Trade

2023: Online Australasian Seminar in International Economics, HKU 1st Annual Conference on China and the Global Economy, SMU-INSEAD Trade Conference, China International Conference in Macroeconomics, China Economist Society Meeting, Jinan IESR Summer Trade Conference, Asian Meeting of the Econometric Society, Transition and Economic Development 2023 (Fudan U.)

2022: ABFER Meeting, Society of Advanced Economic Theory Meeting, Singapore Economic Review Meeting

2021: SMU Trade workshop, China International Conference in Macroeconomics, AMES China

2020: Federal Reserve Bank of St.Louis, NUS EAI

2019: AEA/ASSA meeting(Atlanta), SED meeting(St.Louis), Asia Meeting of the Econometric Society(China)

2018: Federal Reserve Bank of St.louis(scheduled), ABFER meeting(Singapore), AEI5 meeting(Singapore), SAET meeting(Tai-pei), Econometrica Society China Meeting(Shanghai)

2017: ABFER meeting (Singapore), Asia Meeting of the Econometric Society(Hongkong), China Meeting of the Econometric Society(Wuhan)

2016: ABFER meeting (Singapore), SMU Trade Workshop, NBER China Group Meeting (Shenzhen), Asia Meeting of the Econometric Society (Kyoto), Asia-Pacific Trade Workshop (Taipei), Taipei International Conference on Growth Dynamics and Trade

Fellowship, Honors, and Awards

MOE Tier-1 Research Grant, "Aggregate Effects of Diabetes on Economic development", Principle Investigator, 2015-2018, 73984SGD

MOE Tier-1 Research Grant, "Geography, Internal Trade and Spatial Misallocation in China", Principle Investigator, 2017-2021, 74676SGD

NTU Start-up Research Fund, Principle Investigator, Nanyang Technological University, 2013-2015, 35000SGD.

Referee Services

American Economic Journal: Macroeconomics, Journal of Urban Economics, Review of Economic Dynamics, Journal of Economic Dynamics and Control, European Economic Review, Regional Science and Urban Economics, Journal of Banking and Finance, Journal of Economic Behavior and Organization, Journal of Housing Economics, Real Estate Economics, Economic Bulletin, Journal of Macroeconomics, Singapore Economic Review